

8. Departmental Trading and Profit & Loss Account, General P/L Account									
Particulars	X	Y	Z	Total	Particulars	D1	D2	D3	Total
To Opening Stock	11438	9867	2646	23951	By Sales Less Return	51661	44281	14760	110702
To Purchases	34657	32441	14111	81209	By Inter-Transfer	1501			1501
To Inter Transfer		1201	300	1501	By Closing Stock	10462	10001	4940	25403
To Carriage Inwards	210	180	60	450					
To Departmental Gross Profit	17319	10593	2583	30495					
	63624	54282	19700	137606		63624	54282	19700	137606
To Salaries	2995	2567	856	6418	By Departmental Gross Profit	17319	10593	2583	30495
To Advertising	1686	1445	482	3612	By Investment Income				1200
Less : Unexpired	-140	-120	-40	-300					
To Printing & Stationery	226	194	65	485					
Add: New Purchase	93	80	27	200					
To Commission	517	443	148	1107					
To Postage, Telegrams & Telephone	440	377	126	942	By Provision for Bad debts	140	120	40	300
To Rent & Taxes	3802	3259	1086	8148					
To Insurance	188	161	54	403					
Less : Prepaid	-47	-40	-13	-100					
To Misc. Exp.	494	423	141	1058					
To Discount	222	190	63	475					
To Bad debt	747	640	213	1600					
To Provision for bad debt	209	179	60	447.75					
To Depreciation	117	100	33	250					
To Departmental Net Profit	5911	815	-676	7249					
	17459	10713	2623	31995		17459	10713	2623	31995

P/L Appropriation Account					
To Interest on Capital	A	1666.65	2499.95	By General P/L A/C- Net Profit	
	B	833.30			
To Partners' Capital A/C Share of profit				By Interest in drawings	A
					B
	A	2462.025	4924.05		
	B	2462.025			
		7424			
					7424

Partners' Capital Account					
	A	B		A	B
To Drawings A/C	4000	3000	By Balance B/D	33333	16666
To Interest on drawings	100	75	By Interest on capital	1666.65	833.30
			By Share of Profit	2462.03	2462.03
To Balance C/d	33361.68	16886.33			
	37461.68	19961.33		37461.68	19961.33
			By Balance B/d	33361.68	16886.33

Balance Sheet as on

Liabilities	₹ -	₹ -	Assets	₹ -	₹ -
Capital Accounts			Furniture	5000	
			Less: Depreciation	250	4750
A	33361.68		Investments		20000
B	16886.33	50248	Debtors	8955	
			Less: Bad debt	1600	
Creditors		5493	Less : Provision for bad debt	447.75	6907.25
Bank O/D		1519			
Outstanding Stationery		200	Prepaid Insurance		100
			Stock of advertisement		300
			Closing Stock		
			X	10462	
			Y	10001	
			Z	4940	25403
		57460			57460

